

# FISCAL NOTE

## SB 42

January 18, 2005

**SUMMARY OF BILL:** Authorizes the Legislative Select Committee on the Tennessee Education Lottery Corporation to invite the Advisory Council on Minority Business Participation and the Lottery Retailer Advisory Board to report at any regularly scheduled meeting of the Committee.

### ESTIMATED FISCAL IMPACT:


**Other Fiscal Impact - This legislation would increase administrative expenses of the Lottery Corporation by up to \$3,700 per year and may correspondingly reduce the amount that would otherwise be earmarked for lottery scholarships unless the Corporation achieves offsetting expense reductions.**

#### Assumptions:

- Committee requests meeting with the Advisory Council on Minority Business Participation once a year for which Council members receive per diem and mileage at the legislative rate.
- Advisory Council on Minority Business Participation consists of nine members.
- Committee requests meeting with the Lottery Retailer Advisory Board once a year for which Board members receive per diem and mileage at the legislative rate.
- Lottery Retailer Advisory Board consists of twelve members.
- Per Diem rates for Tennessee legislators of \$141 plus \$0.35 per mile.
- By law, these expenses are operating expenses of the Lottery Corporation.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director